

**AGENDA
ITEM**

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AGENDA STAFF REPORT

DATE: October 19, 2016

TO: Mayor and City Council

APPROVED BY: Armando G. Villa, City Manager

PREPARED BY: Eduardo Gutierrez, Acting Finance Director
Ken Pun, CPA - Auditor The Pun Group LLP 

SUBJECT: Presentation of the Draft Basic Financial Statements (CAFR) and Independent Auditor's Report for Fiscal Year Ended June 30, 2015

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Recommendation:

Acknowledge receipt of the Draft Basic Financial Statements (CAFR) and Independent Auditors' Report for the year ended June 30, 2015.

Background:

A Comprehensive Annual Financial Reports a set of US Government financial statements comprising the financial report of the City of Calexico that complies with the accounting requirements promulgated by the Government Accounting Standard Board (GASB). A CAFR is compiled by the city's municipal governmental accounting staff and audited by an external American Institute of Certified Public Accountants (AICPA) certified accounting firm utilizing GASB requirements.

Discussion & Analysis:

Attached is the Draft Basic Financial Statements (CAFR) and Independent Auditors' Report for the year ended June 30, 2015.

Fiscal Impact:

None.

Coordinated with:

All Departments.

Attachment:

Draft Basic Financial Statements (CAFR) and Independent Auditors' Report for year ended June 30, 2015.

