



MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2006-0807
Status: Submitted
10/22/2024

Information as of Reporting Year End: 6/30/2024

Issuance

Issuer Name: Calexico CFD No 2005-1

Issue Name: 2006 Special Tax Bonds

Project Name: Hearthstone

Actual Sale Date: 6/28/2006

Settlement Date: 7/12/2006

Original Principal Amount: \$14,710,000.00

Date of Filing:

Reserve Fund Minimum Balance: Yes

Reserve Fund Minimum Balance Amount: \$1,007,390.00

Credit Rating from Report of Final Sale

Credit Rating: Not Rated

Standard & Poor:

Fitch:

Moody's:

Other:

Credit Rating from Mello-Roos Last Yearly Fiscal Status Report

Credit Rating: Not Rated

Standard & Poor:

Fitch:

Moody's:

Other:

Credit Rating for This Reporting Period

Credit Rating: Not Rated

Standard & Poor:



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Fitch:

Moody's:

Other:

Fund Balance

Principal Amount of Bonds Outstanding:	\$9,170,000.00
Bond Reserve Fund:	\$217,284.72
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.03

Assessed Value

Assessed or Appraised Value Reported as of:	7/1/2024
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$73,376,193.00

Tax Collection

Total Amount of Special Taxes Due Annually:	\$1,038,362.92
Total Amount of Unpaid Special Taxes Annually:	\$517,889.01
Does this agency participate in the County's Teeter Plan?	No

Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	6/30/2024
Total Number of Delinquent Parcels:	12
Total Amount of Special Taxes Due on Delinquent Parcels:	\$10,368,339.31

Delinquency Parcel Reporting

Document Type	Document Name	File Upload Date
Delinquent Parcel Detail Report	CFD-2005-1_CDIAC-YSFR_Delinquency-	10/15/2024



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Report_FY2023-2024.pdf

Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
6/21/2010	2	\$865,795.00
12/11/2012	2	\$2,604,420.00
1/27/2014	2	\$600,354.00
5/27/2014	1	\$401,776.00
6/4/2014	1	\$316,858.00

Retired Issues

Indicate Reason for Retirement:

Not Retired

Filing Contact

Filing Contact Name:

Douglas Floyd

Agency/Organization Name:

Koppel & Gruber Public Finance

Address:

334 Via Vera Cruz Ste 256

City:

San Marcos

State:

CA

Zip Code:

92078

Telephone:

760-5100290

Fax Number:

E-mail:

doug@kgpf.net

Comments

Issuer

Comments:

1. Unpaid amounts in "Tax Collections" and "Delinquent Reporting" sections include unpaid amounts for both Facilities Special Taxes (to pay debt service on 2006 Bonds) and Services Special Taxes (to pay for CFD maintenance). 2. Due to extensive delinquencies, the City has been unable to make some principal and interest payments on the Bonds; these non-payments have been reported to CDIAC via the Draw on Reserve/Default/Replenishment portal.