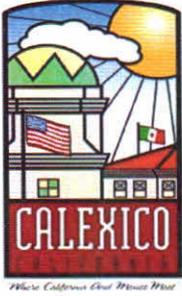


**AGENDA
ITEM**

7



AGENDA STAFF REPORT

DATE: May 20, 2020

TO: Mayor and City Council

APPROVED BY: David B. Dale, City Manager *DD*

PREPARED BY: Karla E. Lobatos, Finance Director *KL*

SUBJECT: Approval of a Resolution of the City Council of the City of Calexico, California, Determining and Levying the Special Tax in Community Facilities District No. 2005-1 (Hearthstone)

=====

Recommendation:

That the City Council of the City of Calexico acting in its capacity as the legislative body for the City of Calexico Community Facilities District No. 2005-1 (Hearthstone) Adopt Resolution authorizing the levy of special taxes within Improvement Area No. 1 of such district for Fiscal Year 2020-21.

Background:

Community Facilities District (CFD No. 2005-1 Hearthstone) was formed in 2005 as a legally constituted government entity established under the Mello-Roos Community Facilities Act of 1982. The Act provides an alternative method for the financing of certain facilities and services. Specifically, this CFD is authorized to levy an annual special tax to pay, in whole or in part, the approved costs of the following:

- The administrative costs and other incidental expenses of the District;
- The interest scheduled for collection on the outstanding bonded indebtedness related to the District;
- The principal scheduled for collection on the outstanding term bonds related to the applicable Improvement Area;
- The sinking payments scheduled for collection on the outstanding term bonds relating to the applicable Improvement Area;
- Amounts, if any, needed to replenish the applicable Reserve Account of the Bond fund to the level of the Reserve Requirement;
- Amounts, if any, required to bring the amount on deposit in the Rebate Fund to the required level;
- Payments of Authorized Services.



The authorized services are funded through the annual levy and collection of special taxes from all the property subject to the tax and located within the Improvement Area No. 1 of the district.

Exhibit "A" in the attached report shows that nearly all parcels will be liable for an annual payment of at least \$1,849 per dwelling unit. The only reason that levy would be different would be due to size of dwelling unit, delinquencies, or a pro-rata share of the levy because of a transfer.

Discussion & Analysis:

The special levy recommended in the report is the maximum allowed under the current ordinance.

Fiscal Impact:

Anticipated Special Tax for Fiscal Year 2020-21 – \$1,035,803.00.

Coordinated with:

Koppel & Grubber Public Finance.

Attachment:

1. Resolution No. 2020-_____ of the City Council of the City of Calexico, California, Determining and Levying the Special Tax in Community Facilities District No. 2005-1 (Hearthstone).
2. Exhibit "A" – Community Facilities District No. 2005-1 (Hearthstone), Special Tax Rates.
3. City of Calexico – Community Facilities District No. 2005-1 (Hearthstone), FY 2020-21 Special Tax Requirement.
4. City of Calexico – Community Facilities District No. 2005-1 (Hearthstone) FY 2020-21 Projected Levy.

RESOLUTION 2020-__

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CALEXICO,
CALIFORNIA, DETERMINING AND LEVYING THE SPECIAL TAX
IN COMMUNITY FACILITIES DISTRICT NO. 2005-1**

WHEREAS, The City Council (the "City Council") of the City of Calexico is the legislative body of Community Facilities District No. 2005-1 (Hearthstone) (the "District"), which District was established pursuant to the provisions of the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1, Division 2, Title 5 of the government code of the State of California (the "Act");

WHEREAS, this City Council, by Ordinance No. 1024 as authorized by Section 53340 of the Government Code of the State of California (the "Ordinance"), has authorized the levy of a special tax to pay for costs and expenses related to said District, and this City Council is desirous to establish the specific rate of the special tax for the District to be collected for the next fiscal year.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Calexico as follows:

Section 1: the preceding recitals are true and correct.

Section 2: that the City Council does, by the passage of this resolution authorize the levy of special taxes at the rates set forth in Exhibit "A" attached hereto, referenced and so incorporated.

Section 3: The rate determined and as set forth above does not exceed the amount as previously authorized by the Ordinance and is not in excess of that amount previously approved by the qualified electors of the District, and is exempt from Proposition 218, Section XIIIID of the California State Constitution. After adoption of this Resolution, the City Manager or his/her designee, may make any necessary modification to these special taxes to correct errors, omissions or inconsistencies in the listing or categorization of parcels to be taxed or in the amount to be charged to any category of parcels; provided, however, that any such modification shall not result in an increase in the tax applicable to any category of parcels.

Section 4: The proceeds of the Special Tax shall be used to pay, in whole or in part, the approved costs of the following:

- A. The Administrative costs and other incidental expenses of the District.
- B. The interest scheduled for collection on the outstanding bonded indebtedness related to the District;
- C. The principal scheduled for collection on the outstanding term bonds related to the District;

- D. The sinking payments scheduled for collection on the outstanding term bonds relating to the District.
- E. Amounts, if any, needed to replenish the applicable Reserve Account of the Bond Fund to the level of the Reserve Requirement; and
- F. Amounts, if any, required to bring the amount on deposit in the Rebate Fund to the required level.
- E. Payment of Authorized Services

Section 5: The Auditor-Controller of the County of Imperial is hereby directed to enter in the next County assessment roll on which taxes will become due, opposite each lot or parcel of land affected, the installment of the special tax. Reference is made to attached Exhibit "A" for the maximum rates and applied rates of the Special Taxes.

Section 6: All applicable Special Taxes collected for repayment of bonds will be paid to the trustee for deposit in the applicable Special Tax Fund upon receipt by the City of Calexico from the Auditor-Controller pursuant to the terms of the Indenture of Trust.

Section 7: The Auditor-Controller shall, at the close of the tax collection period, promptly render to the City Manager or his/her designee a detailed report showing the amounts of the Special Tax installments, penalties, interest, and fees collected, and from which properties collected. Any expenses to be paid to the Auditor-Controller for carrying out the forgoing responsibilities shall be in accordance with a contract, if any, entered into between the district and the Auditor-Controller, pursuant to Section 29304 of the Government Code of the State of California or as otherwise provided by law.

Section 8: This resolution shall take effect immediately upon its passage and adoption.

PASSED, APPROVED AND ADOPTED this 20th day of May, 2020, by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

Bill Hodge, Mayor City of Calexico

ATTEST:

Gabriela T. Garcia, City Clerk

EXHIBIT "A"

**COMMUNITY FACILITIES DISTRICT NO. 2005-1
(HEARTHSTONE)**

**FISCAL YEAR 2020/21
SPECIAL TAX RATES FOR FACILITIES**

Land Use Type	Building Square Footage	Maximum Special Tax Rate for Facilities	Applied Special Tax Rate for Facilities
Residential Property	Less than or equal to 1,750	\$1,849.00 per dwelling unit	\$1,849.00 per dwelling unit
Residential Property	1,751 – 2,000	\$2,028.00 per dwelling unit	\$2,028.00 per dwelling unit
Residential Property	2,001 – 2,250	\$2,117.00 per dwelling unit	\$2,117.00 per dwelling unit
Residential Property	2,251 – 2,500	\$2,260.00 per dwelling unit	\$2,260.00 per dwelling unit
Residential Property	2,501 – 2,750	\$2,296.00 per dwelling unit	\$2,296.00 per dwelling unit
Residential Property	2,751 – 3,000	\$2,439.00 per dwelling unit	\$2,439.00 per dwelling unit
Residential Property	3,001 – 3,250	\$2,581.00 per dwelling unit	\$2,581.00 per dwelling unit
Residential Property	Greater than 3,250	\$3,019.00 per dwelling unit	\$3,019.00 per dwelling unit
Non-Residential Property	N/A	\$15,590.00 per acre	\$15,590.00 per acre
Undeveloped Property	N/A	\$15,590.00 per acre	\$8,629.46 per acre

**FISCAL YEAR 2020/21
SPECIAL TAX RATES FOR SERVICES**

Land Use Type	Maximum Special Tax Rate	Applied Special Tax Rate
Residential Property	\$564.36 per dwelling unit	\$564.36 per dwelling unit
Non- Residential Property	\$2,257.48 per acre	\$2,257.48 per acre
Undeveloped Property	\$2,257.48 per acre	\$0.00 per acre



Where California and Mexico Meet

**CITY OF CALEXICO
COMMUNITY FACILITIES DISTRICT NO. 2005-1
(HEARTHSTONE)**

**ANNUAL REPORT
FISCAL YEAR 2020/21**

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ATTACHMENTS

- ATTACHMENT 1 – DEVELOPMENT MAP
- ATTACHMENT 2 – BOUNDARY MAP
- ATTACHMENT 3 – RATE AND METHOD OF APPORTIONMENT
- ATTACHMENT 4 – DELINQUENCY REPORT
- ATTACHMENT 5 – DEBT SERVICE SCHEDULE
- ATTACHMENT 6 – FY 2020/21 SPECIAL TAX ROLL

INTRODUCTION

This Annual Special Tax Report (“Report”) summarizes certain general, financial and administrative information related to Community Facilities District No. 2005-1 (Hearthstone) (“CFD No. 2005-1”) of the City of Calexico (“City”). The Report outlines the following for CFD No. 2005-1: (I) Special Tax Levy for Fiscal Year 2020/21, (II) Summary of Delinquent Special Taxes, (III) Fund Balances & Descriptions, (IV) Background of CFD No. 2005-1, and (V) Development Summary. The Report also includes Attachments that are referenced by and/or supplement the information outlined herein. All capitalized terms not defined herein are used as defined in the Rate and Method of Apportionment of Special Taxes (“RMA”) (see Attachment 3 for a full copy of the RMA).

SECTION I. SPECIAL TAX LEVY FOR FY 2020/21

Section I of the Report contains information for the determination of the Fiscal Year (“FY”) 2020/21 Special Tax levy.

A. Annual Special Tax Requirement – Facilities

The Annual Special Tax Requirement for Facilities represents the interest and principal payments due on the CFD No. 2005-1 2006 Special Tax Bonds (“Bonds”) in Bond Year 2021 and estimated Administrative Expenses for FY 2020/21. The Annual Special Tax Requirement for Facilities for FY 2020/21 is \$1,098,544.00, which is calculated in accordance with the RMA. The table below shows the calculation used to determine the FY 2020/21 Annual Special Tax Requirement for Facilities. FY 2019/20 amounts are shown for comparison.

SPECIAL TAX REQUIREMENT FOR FACILITIES PORTION

SPECIAL TAX COMPONENTS	FY 2020/21 DOLLARS	FY 2019/20 DOLLARS
Principal Due (September 1)	\$440,000.00	\$415,000.00
Interest Due (March 1) ¹	314,295.00	295,647.50
Interest Due (September 1) ¹	314,295.00	295,647.50
Administrative Expenses	29,954.00	29,508.00
SPECIAL TAX REQUIREMENT	\$1,098,544.00	\$1,035,803.00

¹ Interest has been adjusted from what was shown in the original legal documentation for the Bonds due to unpaid principal.

B. Annual Special Tax Requirement – Services

The Annual Special Tax Requirement for Services represents the costs of maintaining the public safety services and estimated Administrative Expenses for FY 2020/21. The Annual Special Tax Requirement for Services for FY 2020/21 is \$135,446.40, which is calculated in accordance with the RMA. The table below shows the calculation used to determine the FY 2020/21 Annual Special Tax Requirement for Services. FY 2019/20 amounts are shown for comparison.

SPECIAL TAX REQUIREMENT FOR SERVICES PORTION

SPECIAL TAX COMPONENTS	FY 2020/21 DOLLARS	FY 2019/20 DOLLARS
Public Safety Services Costs	\$131,753.40	\$118,647.40
Administrative Expenses	3,693.00	3,479.00
SPECIAL TAX REQUIREMENT	\$135,446.40	\$122,126.40

C. Distribution of Special Tax – Facilities

The Special Taxes for Facilities that CFD No. 2005-1 may levy are limited by the RMA. The number of units and/or acreage levied, the FY 2020/21 Annual Special Tax for Facilities rate (Maximum and Applied), and aggregate levy amount for each Special Tax for Facilities classification are listed in the following table.

LAND USE CLASS	BUILDING SQUARE FOOTAGE	NUMBER OF UNITS/ ACRES	FY 2020/21 MAXIMUM SPECIAL TAX	FY 2020/21 APPLIED ANNUAL SPECIAL TAX	PERCENT OF MAXIMUM	FY 2020/21 LEVY AMOUNT
RESIDENTIAL PROPERTY						
Residential	< 1,751	79	\$1,849.00	\$1,849.00	100.00%	\$146,071.00
Residential	1,751 – 2,000	19	\$2,028.00	\$2,028.00	100.00%	\$38,532.00
Residential	2,001 – 2,250	18	\$2,117.00	\$2,117.00	100.00%	\$38,106.00
Residential	2,251 – 2,500	35	\$2,260.00	\$2,260.00	100.00%	\$79,100.00
Residential	2,501 – 2,750	21	\$2,296.00	\$2,296.00	100.00%	\$48,216.00
Residential	2,751 – 3,000	0	\$2,439.00	\$2,439.00	100.00%	\$0.00
Residential	3,001 – 3,250	32	\$2,581.00	\$2,581.00	100.00%	\$82,592.00
Residential	> 3,250	33	\$3,019.00	\$3,019.00	100.00%	\$99,627.00
Residential – Partially Prepaid ¹	N/A	1	\$258.10	\$258.10	100.00%	\$258.10
NON-RESIDENTIAL AND UNDEVELOPED PROPERTIES						
Non-Residential	N/A	0	\$15,590.00	\$15,590.00	100.00%	\$0.00
Undeveloped	N/A	65.594	\$15,590.00	\$8,629.46	55.35%	\$566,040.80
TOTAL²	N/A	238 UNITS/ 65.594 ACRES	N/A	N/A	N/A	\$1,098,542.90

¹ One parcel owner prepaid approximately 90.00% of their special taxes. The amount shown in the table above represents the remaining special tax obligation for this parcel.

² Any difference between the special tax requirement detail in Section I-A above and the actual levy amount is due to rounding.

D. Distribution of Special Tax – Services

Special Services Taxes that CFD No. 2005-1 may levy are limited by the RMA. The number of units and/or acreage levied, FY 2020/21 Annual Special Services Tax rate (maximum and applied) and aggregate levy amount for each Special Services Tax classification are listed in the following table.

LAND USE CLASS	NUMBER OF UNITS/ ACRES	FY 2020/21 MAXIMUM SPECIAL TAX	FY 2020/21 APPLIED ANNUAL SPECIAL TAX	PERCENT OF MAXIMUM	FY 2020/21 LEVY AMOUNT
Residential	240	\$564.36	\$564.36	100.00%	\$135,446.40
Non-Residential	0	\$2,257.48	\$2,257.48	100.00%	\$0.00
Undeveloped	65.594	\$2,257.48	\$0.00	0.00%	\$0.00
TOTAL¹	240 UNITS/ 65.594 ACRES	N/A	N/A	N/A	\$135,446.40

¹ Any difference between the special tax requirement detail in Section I-B above and the actual levy amount is due to rounding. Includes two (2) developed parcels that prepaid 100% of their facilities special tax.

E. Estimated Administrative Expenses

Each year a portion of the Special Tax levy goes to pay the ongoing costs of administration. The FY 2020/21 Administrative Expenses are shown below followed by a description of each line item. The total Administrative Expenses have been allocated to the Facilities budget and Services budget based on the proportionate share of the Special Tax Requirement for each funding type. FY 2019/20 amounts are shown for comparison.

ADMINISTRATIVE EXPENSES	FY 2020/21 DOLLARS	FY 2019/20 DOLLARS
SPECIAL TAX FOR FACILITIES:		
City Staff and Expenses	\$20,177.62	\$19,795.27
Consultant Fees and Expenses	9,307.74	9,243.76
County Tax Collection Fees	68.64	68.97
Other Fees and Expenses	400.00	400.00
<i>Subtotal</i>	<i>\$29,954.00</i>	<i>\$29,508.00</i>
SPECIAL TAX FOR SERVICES:		
City Staff and Expenses	\$2,897.28	\$2,714.63
Consultant Fees and Expenses	787.26	756.24
County Tax Collection Fees	8.46	8.13
<i>Subtotal</i>	<i>\$3,693.00</i>	<i>\$3,479.00</i>
TOTAL EXPENSES	\$33,647.00	\$32,987.00

City Staff and Expenses – Includes staff time spent on the administration of CFD No. 2005-1, its accounts and obligations as well as expenses related to CFD No. 2005-1 including postage, supplies, copying, telephone, and technology costs.

Consultant Fees and Expenses – Includes the City’s estimated costs to hire consultants related to the administration of CFD No. 2005-1. Consultants used include attorneys, fiscal agent and the special tax administrator. These consultants monitor the special taxes collected by CFD No. 2005-1, provide for the timely payment of debt service, and compliance with State and Federal laws and reporting requirements.

County Tax Collection Fee – Refers to the processing fee charge by the County of Imperial (“County”) for placing the Special Taxes on the County Property Tax roll. The County currently charges a Basic Annual Charge of \$65.00 (which has been divided between CFD No. 2005-1 and CFD No. 2013-1), plus \$20.00 for each fund maintained, plus \$0.10 per each billed parcel.

Other Fees and Expenses – This item has been added to protect CFD No. 2005-1 from unanticipated unbudgeted costs.

SECTION II. SUMMARY OF DELINQUENT SPECIAL TAXES

CFD No. 2005-1 levied Annual Special Taxes totaling \$1,035,802.92 for Facilities and \$122,126.40 for Services in FY 2019/20. As of April 29, 2020, twenty-three (23) parcels were delinquent in their FY 2019/20 Special Tax obligation in the total amount of \$537,127.71, which translates to an aggregate delinquency rate of 46.39%.

Delinquent Special Taxes as of April 29, 2020 for FY 2019/20 and prior Fiscal Years are summarized in the table below:

FISCAL YEAR	NO. OF PARCELS LEVIED	TOTAL ANNUAL LEVY	NO. OF PARCELS DELINQUENT	ANNUAL DELINQUENT AMOUNT ¹	NO. OF FORECLOSED PARCELS	ANNUAL FORECLOSED AMOUNT ²	TOTAL ANNUAL UNPAID AMOUNT	PERCENT OF ANNUAL UNPAID
2008/09	246	\$1,553,150.00	0	\$0.00	2	\$865,795.00	\$865,795.00	55.74%
2009/10	246	\$1,556,286.00	0	\$0.00	2	\$865,795.00	\$865,795.00	55.63%
2010/11	246	\$1,558,679.00	0	\$0.00	2	\$868,969.00	\$868,969.00	55.75%
2011/12	246	\$1,560,065.00	0	\$0.00	2	\$869,656.00	\$869,656.00	55.74%
2012/13	246	\$1,249,391.00	0	\$0.00	2	\$600,354.00	\$600,354.00	48.05%
2013/14	246	\$1,383,604.00	2	\$3,511.00	2	\$718,634.00	\$722,145.00	52.19%
2014/15	246	\$1,385,813.00	4	\$721,438.00	0	\$0.00	\$721,438.00	52.06%
2015/16	246	\$1,388,853.10	5	\$725,869.50	0	\$0.00	\$725,869.50	52.26%
2016/17	246	\$1,159,443.96	9	\$512,354.94	0	\$0.00	\$512,354.94	44.19%
2017/18	246	\$1,158,771.38	9	\$513,978.36	0	\$0.00	\$513,978.36	44.36%
2018/19	246	\$1,154,643.20	18	\$510,950.35	0	\$0.00	\$510,950.35	44.25%
2019/20	246	\$1,157,929.32	23	\$537,127.71	0	\$0.00	\$537,127.71	46.39%

¹ Data was obtained from the Imperial County Auditor-Controller's Office.

² Data was obtained from Bowie, Arneson, Wiles & Giannone.

The City has covenanted to the bondholders of the Bonds that the City will commence and diligently pursue judicial foreclosure proceedings against (i) properties under common ownership with delinquent Special Taxes in the aggregate of \$5,000 or more on or about July 1 following the close of the Fiscal Year, and (ii) all properties with delinquent Special Taxes if the amount of Special Taxes collected by the end of the prior Fiscal Year is less than ninety-five percent (95%) of the total amount levied in the prior Fiscal Year on or about July 1.

Collections received from FY 2019/20 Special Taxes did not exceed 95%. In addition, five (5) property owners are delinquent in their payment of Special Taxes in an aggregate amount of more than \$5,000. Accordingly, the City has hired a foreclosure attorney and has begun foreclosure proceedings on the delinquent properties.

SECTION III. FUND BALANCES & DESCRIPTIONS

The balances as of April 30, 2020 of the funds, accounts and subaccounts established pursuant to the Fiscal Agent Agreement (“FAA”) executed in association with the Bonds are shown in the table below. The funds are currently being held by U.S. Bank National Association, acting as fiscal agent (“Fiscal Agent”).

FUND, ACCOUNT, SUBACCOUNT	ACCOUNT NUMBER	BALANCE
Special Tax Fund	103605000	\$14.39
Interest Account	103605001	\$20.21
Principal Account	103605002	\$0.00
Administrative Expenses Account	103605003	\$56,449.14
Reserve Account	103605005	\$148,963.87
Project Account	103605006	\$0.00
City Account	103605007	\$0.01
School District Account	103605008	\$0.02
Surplus Fund	103605011	\$0.00
Redemption Account	103605012	\$0.00
Prepayment Account	103605013	\$0.00

The following provides a description of the major funds, accounts and sub-accounts:

Special Tax Fund

The Fiscal Agent deposits monies collected from the payment of Special Tax Revenues (or any proceeds from the sale of property collected pursuant to the foreclosure provisions of the FAA) and Special Tax Prepayments into this fund to be held in trust and transferred on the dates, in the amounts and in the priority as set forth in the FAA.

Interest and Principal Accounts

On or before each Interest Payment Date, the Fiscal Agent shall deposit enough money, together with any amounts already on deposit, to pay the required principal of, interest, and any premium on the Bonds.

Administrative Expense Account

The Fiscal Agent holds this account for payment of Administrative Expenses as defined in the FAA. Interest earnings from investments of this account are retained in this account.

Reserve Account

Monies in the Reserve Account are held in trust for the payment of the principal, interest and any premium on the Bonds. Amounts exceeding the Reserve Requirement shall be transferred to the Interest Account and Principal Account at the request of the City in accordance with the FAA. The Reserve Requirement, as of any date of calculation, is equal to the lesser of (1) 10% of the initial principal amount of the Bonds and any parity bonds; (2) the Maximum Annual Debt Service on the Bonds and any parity bonds; or (3) 125% of the average Annual Debt Service on the Bonds and any parity bonds.

The Reserve Requirement as of April 30, 2020 was \$1,353,006.80. The City has drawn monies from the Reserve Fund to pay a portion of the debt service payments on the Bonds. The Fiscal Agent has filed event notices through the repository (“EMMA”) for the Municipal Securities Rulemaking Board (“MSRB”) notifying bondholders of these unscheduled draws on the Reserve Fund.

Acquisition and Construction Fund

Project Account

Monies in the Project Account of the Acquisition and Construction Fund shall be disbursed for the payment or reimbursement of the costs of the design, acquisition and construction of authorized facilities. More specifically, the funds deposited in the Project Account established in connection with the Bonds will be used to finance improvements to Cole and Meadows Roads, sewer lift station and sewer lines, retention basin, and required impact fees for both the City and the School District.

SECTION IV. BACKGROUND OF CFD No. 2005-1

A. Summary Table of Information

The following table shows information related to the formation of CFD No. 2005-1 and the outstanding bond issue for CFD No. 2005-1:

CFD FORMATION	
Date of Resolution of Intention to Establish	January 8, 2005
Resolution of Intention Number	05-33
Date of Resolution of Formation	September 20, 2005
Resolution of Formation Number	05-62
2006 BOND ISSUE OF CFD No. 2005-1	
Bond Issuance Amount	\$14,710,000
Interest Rate Range	4.00% - 5.55%
Final Maturity	September 1, 2036
Foreclosure Covenants	< 95% aggregate Special Tax levy or > \$5,000 per owner
Bonds Subject to Arbitrage	Yes
Bond Rating	Not rated
County Fund Number	92110

B. CFD No. 2005-1 Background

On January 8, 2005, the City Council of the City of Calexico adopted a resolution of intention to form a community facilities district under the Act, to levy a special tax and to incur bonded indebtedness for the purpose of financing public improvements to meet the needs of new development. After conducting a noticed public hearing, the City Council adopted resolutions establishing CFD No. 2005-1, providing for a special tax, approving the proposed rate and method of appointment of the special tax and approving the issuance of bonded indebtedness to finance the authorized facilities, and calling a special election to submit to the qualified electors within CFD No. 2005-1 the propositions to levy the special tax and the issuance of bonds.

On September 20, 2005, an election was held within CFD No. 2005-1 in which the landowner(s) eligible to vote approved the levy of special tax and the issuance of bonds in an amount not to exceed \$15,000,000.

CFD No. 2005-1 consists of approximately 75 taxable acres comprising a master-planned development known as Hearthstone. At build out, it is anticipated that CFD No. 2005-1 will contain 457 single-family residential ("SFR") dwelling units, and other parcels representing exempt properties such as public property, property owner's association property within the CFD, as well as certain other parcels specified within the CFD.

C. Boundaries

CFD No. 2005-1 is located within the City of Calexico, north of Cole Road, south of the central main canal, west of Meadows Road and approximately one quarter of a mile east of State Highway 111. A reduced map of the boundaries of CFD No. 2005-1 titled “Map of Proposed Boundaries of Community Facilities District No. 2005-1 (Hearthstone)” is incorporated herein as Attachment 2.

A full-scale map is on file with the Clerk of the City of Calexico and was recorded with the County Recorder in the County of Imperial in Book 23 of Maps of Assessment and Community Facilities Districts, Pages 10 through 13, Document No. 200514120.

D. The Bonds

Authority of Issuance

Bonds are authorized to be issued by the City under the Act, as amended, and other applicable laws of the State of California.

Purpose of the Bonds

Bonds were issued on July 12, 2006 in the amount of \$14,710,000, the proceeds of which were used primarily to finance the costs of acquisition and construction of authorized facilities within CFD No. 2005-1.

Foreclosure Covenants

The City has covenanted to the bondholders of the Bonds that the City will, on or about July 1 of each Fiscal Year, compare the amount of Special Taxes levied to the District to the amount of Special Taxes received by the District, and will, within 90 days of such determination, commence and diligently pursue judicial foreclosure proceedings against (i) properties under common ownership with delinquent Special Taxes in the aggregate of \$5,000 or more and (ii) all properties with delinquent Special Taxes if the total amount of delinquent Special Taxes for the prior Fiscal Year for the entire District is less than ninety-five percent (95%) of the total amount levied in the prior Fiscal Year.

Koppel & Gruber Public Finance (“K&G Public Finance”) will examine the records of the County on or about July 1 of each Fiscal Year to determine the amount of delinquencies and will assist in pursuing each delinquency.

Arbitrage Covenants

The City has covenanted that it will determine whether any portion of investment from any account established by the FAA must be rebated to the Federal Government. The next installment calculation is scheduled for 2022.

SECTION J EXEMPTIONS

The City shall classify as Exempt Property (i) Assessor's Parcels owned by the State of California, Federal or other local governments, (ii) Assessor's Parcels which are used as places of worship and are exempt from *ad valorem* property taxes because they are owned by a religious organization, (iii) Assessor's Parcels used exclusively by a homeowners' association, or (iv) Assessor's Parcels with public or utility easements making impractical their utilization for other than the purposes set forth in the easement, provided that no such classification would reduce the sum of all Taxable Property to less than 69.87 Acres. Notwithstanding the above, the City Council shall not classify an Assessor's Parcel as Exempt Property if such classification would reduce the sum of all Taxable Property to less than 69.87 Acres. Assessor's Parcels which cannot be classified as Exempt Property because such classification would reduce the Acreage of all Taxable Property to less than 69.87 Acres will continue to be classified as Undeveloped Property, and will continue to be subject to Special Taxes accordingly.

SECTION K APPEALS

Any property owner claiming that the amount or application of the Special Tax is not correct may file a written notice of appeal with the City Council not later than twelve months after having paid the first installment of the Special Tax that is disputed. A representative(s) of CFD No. 2005-1 shall promptly review the appeal, and if necessary, meet with the property owner, consider written and oral evidence regarding the amount of the Special Tax, and rule on the appeal. If the representative's decision requires that the Special Tax for an Assessor's Parcel be modified or changed in favor of the property owner, a cash refund shall not be made (except for the last year of levy), but an adjustment shall be made to the Special Tax on that Assessor's Parcel in the subsequent Fiscal Year(s).

The City Council may interpret this Rate and Method of Apportionment of Special Taxes for purposes of clarifying any ambiguity and make determinations relative to the annual administration of the Special Tax and any landowner or resident appeals. Any decision of the City Council shall be binding as to all persons.

SECTION L MANNER OF COLLECTION

The Special Tax shall be collected in the same manner and at the same time as ordinary *ad valorem* property taxes, provided, however, that CFD No. 2005-1 may collect the Special Tax at a different time or in a different manner if necessary to meet its financial obligations.

ATTACHMENT 4
DELINQUENCY REPORT

The following page shows the delinquent FY 2019/20 special taxes for CFD No. 2005-1.

**FINAL INSTALLMENT DELINQUENCY REPORT
FISCAL YEAR 2019/2020**

**CITY OF CALEXICO
COMMUNITY FACILITIES DISTRICT NO. 2005-1**

**LEVY AND DELINQUENCY SUMMARY
as of: April 29, 2020**

Total Amount Levied:	\$1,157,929.32	Total Amount Delinquent:	\$537,127.71
Total Parcels Levied:	246	Number of Parcels Delinquent:	23
Total Amount Collected:	\$620,801.61	Delinquent Percentage:	46.39%

DELINQUENCY DETAIL

Assessors Parcel Number	Owner**	Mailing Address**	Applied Special Tax Amount	Delinquent Amount
059-491-003-000	PCG-LA JOLLA PALMS, L P	2030 MAIN ST #240	\$ 219,165.24	\$ 219,165.24
059-492-008-000	FIESTA G INVESTMENTS INC	1032 SPUD MORENO ST	\$ 2,357.86	\$ 1,178.93
059-492-009-000	SAENZ YADIRA	1036 SPUD MORENO ST	\$ 2,768.86	\$ 2,768.86
059-492-011-000	HERNANDEZ ENRIQUE	1035 F TORRES ST	\$ 3,089.86	\$ 3,089.86
059-492-019-000	O CAMPO DANIEL & ORTEGA	1005 F TORRES ST	\$ 3,089.86	\$ 3,089.86
059-493-013-000	PACHECO LUIS	1033 F HERRERA ST	\$ 2,804.86	\$ 2,804.86
059-493-020-000	GUTIERREZ EFRAIN	2472 A ZUNIGA CT	\$ 3,089.86	\$ 1,544.93
059-493-024-000	GUTIERREZ ARNOLDO	2461 A ZUNIGA CT	\$ 3,527.86	\$ 1,763.93
059-495-002-000	VELASQUEZ ADRIANA & FRANC	1048 EL BERRO	\$ 2,804.86	\$ 1,402.43
059-495-011-000	HERNANDEZ MARIA DE JESUS TR	1057 F HERRERA ST	\$ 2,625.86	\$ 1,312.93
059-496-003-000	LICONA SERGIO & ESQUER AIDA	1076 SPUD MORENO ST	\$ 2,804.86	\$ 1,402.43

** Information based on 2019/2020 Secured Roll data.

DELINQUENCY DETAIL

Assessors Parcel Number	Owner**	Mailing Address**	Applied Special Tax Amount	Delinquent Amount
059-496-007-000	HIRJ HOLDINGS LLC	1056 F TORRES ST	\$ 1,498.38	\$ 1,498.38
059-496-008-000	HIRJ HOLDINGS LLC	1056 F TORRES ST	\$ 1,498.38	\$ 1,498.38
059-496-009-000	HIRJ HOLDINGS LLC	1056 F TORRES ST	\$ 1,498.38	\$ 1,498.38
059-496-010-000	HIRJ HOLDINGS LLC	1056 F TORRES ST	\$ 1,738.12	\$ 1,738.12
059-496-016-000	ARELLANO JESUS & LINDA JT	1076 F HERRERA DR	\$ 2,625.86	\$ 1,312.93
059-496-027-000	MACIAS WILLIAM P	2452 M LLANOS CT	\$ 3,089.86	\$ 1,544.93
059-496-030-000	ARELLANO JESUS & LINDA JT	1076 HERRERA ST	\$ 3,089.86	\$ 1,544.93
059-496-032-000	IMPERIAL INVESTMENTS, LLC	2209 E 27TH ST	\$ 3,527.86	\$ 3,527.86
059-500-003-000	PCC-LA JOLLA PALMS LP	2030 MAIN ST #240	\$ 277,902.32	\$ 277,902.32
059-524-018-000	RODRIGUEZ RAUL MEDINA &	1013 SPUD MORENO ST	\$ 2,536.86	\$ 1,268.43
059-525-010-000	COVARRUBIAS IRMA LOPEZ	12 E 2ND ST	\$ 2,357.86	\$ 1,178.93
059-525-019-000	HEREDIA MARCO A	1077 VIA BARRANCA	\$ 3,089.86	\$ 3,089.86
Total Delinquent Amount:				\$ 537,127.71

** Information based on 2019/2020 Secured Roll data.

ATTACHMENT 5
DEBT SERVICE SCHEDULE

The following page shows the debt service schedule for the Bonds.

**CITY OF CALEXICO
COMMUNITY FACILITIES DISTRICT NO. 2005-1 (HEARTHSTONE)
\$14,710,000.00
2006 SPECIAL TAX BONDS**

DEBT SERVICE SCHEDULE

Year Ending (September 1)	Principal	Interest ¹	Total Debt Service
2021	1,235,000.00 ²	628,590.00	1,863,590.00
2022	460,000.00	564,852.50	1,024,852.50
2023	485,000.00	540,702.50	1,025,702.50
2024	510,000.00	515,240.00	1,025,240.00
2025	535,000.00	488,465.00	1,023,465.00
2026	900,000.00 ³	460,377.50	1,360,377.50
2027	590,000.00	413,127.50	1,003,127.50
2028	625,000.00	380,812.50	1,005,812.50
2029	655,000.00	346,597.50	1,001,597.50
2030	690,000.00	310,772.50	1,000,772.50
2031	730,000.00	273,047.50	1,003,047.50
2032	770,000.00	233,160.00	1,003,160.00
2033	810,000.00	191,110.00	1,001,110.00
2034	850,000.00	146,907.50	996,907.50
2035	900,000.00	100,552.50	1,000,552.50
2036	945,000.00	51,490.00	996,490.00
Total	\$11,690,000.00	\$5,645,805.00	\$17,335,805.00

¹ Interest due on the Bonds has been revised from the original debt service schedule due to unpaid principal. Source: US Bank Global Corporate Trust Services revised Amortization Schedule dated March 1, 2020.

² Includes original principal in the amount of \$440,000 and unpaid principal of \$795,000.

³ Includes original principal in the amount of \$560,000 and unpaid principal in the amount of \$340,000.

ATTACHMENT 6
FISCAL YEAR 2020/21 SPECIAL TAX ROLL

Special Taxes levied in FY 2020/21 for CFD No. 2005-1 are shown on the following pages.



CITY OF CALEXICO
COMMUNITY FACILITIES DISTRICT NO. 2005-1
FISCAL YEAR 2020/21 PRELIMINARY TAX ROLL

APN	SITUS ADDRESS	TAX CLASS SQUARE FOOTAGE	LEVY
059-491-003-000	NOT AVAILABLE	Undeveloped	\$ 189,330.34
059-492-001-000	1000 SPUD MORENO ST	2,251 - 2,500	\$ 2,824.36
059-492-002-000	1004 SPUD MORENO ST	2,501 - 2,750	\$ 2,860.36
059-492-003-000	1008 SPUD MORENO ST	1,751 - 2,000	\$ 2,592.36
059-492-004-000	1012 SPUD MORENO ST	2,251 - 2,500	\$ 2,824.36
059-492-005-000	1018 SPUD MORENO ST	2,251 - 2,500	\$ 2,824.36
059-492-006-000	1024 SPUD MORENO ST	1,751 - 2,000	\$ 2,592.36
059-492-007-000	1028 SPUD MORENO ST	2,251 - 2,500	\$ 2,824.36
059-492-008-000	1032 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-492-009-000	1036 SPUD MORENO ST	2,251 - 2,500	\$ 2,824.36
059-492-010-000	1040 SPUD MORENO ST	2,501 - 2,750	\$ 2,860.36
059-492-011-000	1035 F TORRES ST	3,001 - 3,250	\$ 3,145.36
059-492-012-000	1031 F TORRES ST	> 3,250	\$ 3,583.36
059-492-013-000	1029 F TORRES ST	> 3,250	\$ 3,583.36
059-492-014-000	1025 F TORRES ST	3,001 - 3,250	\$ 3,145.36
059-492-015-000	1021 F TORRES ST	2,001 - 2,250	\$ 2,681.36
059-492-016-000	1017 F TORRES ST	> 3,250	\$ 3,583.36
059-492-017-000	1013 F TORRES ST	3,001 - 3,250	\$ 3,145.36
059-492-018-000	1009 F TORRES ST	> 3,250	\$ 3,583.36
059-492-019-000	1005 F TORRES ST	3,001 - 3,250	\$ 3,145.36
059-492-020-000	1001 F TORRES ST	> 3,250	\$ 3,583.36
059-493-001-000	2476 H NAJERA AVE	2,501 - 2,750	\$ 2,860.36
059-493-002-000	2472 H NAJERA AVE	1,751 - 2,000	\$ 2,592.36
059-493-003-000	2468 H NAJERA AVE	2,251 - 2,500	\$ 2,824.36
059-493-004-000	2464 H NAJERA AVE	2,501 - 2,750	\$ 2,860.36
059-493-005-000	2462 H NAJERA AVE	< 1,751	\$ 2,413.36
059-493-006-000	2458 H NAJERA AVE	2,251 - 2,500	\$ 2,824.36
059-493-007-000	2454 H NAJERA AVE	2,501 - 2,750	\$ 2,860.36
059-493-008-000	1013 F HERRERA ST	2,251 - 2,500	\$ 2,824.36
059-493-009-000	1017 F HERRERA ST	2,501 - 2,750	\$ 2,860.36
059-493-010-000	1021 F HERRERA ST	2,251 - 2,500	\$ 2,824.36
059-493-011-000	1025 F HERRERA ST	1,751 - 2,000	\$ 2,592.36
059-493-012-000	1029 F HERRERA ST	2,251 - 2,500	\$ 2,824.36
059-493-013-000	1033 F HERRERA ST	2,501 - 2,750	\$ 2,860.36
059-493-014-000	2459 G FIGUEROA AVE	2,251 - 2,500	\$ 2,824.36
059-493-015-000	2461 G FIGUEROA AVE	< 1,751	\$ 2,413.36
059-493-016-000	2469 G FIGUEROA AVE	1,751 - 2,000	\$ 2,592.36
059-493-017-000	2471 G FIGUEROA AVE	2,251 - 2,500	\$ 2,824.36



CITY OF CALEXICO
COMMUNITY FACILITIES DISTRICT NO. 2005-1
FISCAL YEAR 2020/21 PRELIMINARY TAX ROLL

APN	SITUS ADDRESS	TAX CLASS SQUARE FOOTAGE	LEVY
059-493-018-000	2475 G FIGUEROA AVE	2,501 - 2,750	\$ 2,860.36
059-493-019-000	2476 A ZUNIGA CT	> 3,250	\$ 3,583.36
059-493-020-000	2472 A ZUNIGA CT	3,001 - 3,250	\$ 3,145.36
059-493-021-000	2468 A ZUNIGA CT	> 3,250	\$ 3,583.36
059-493-022-000	2464 A ZUNIGA CT	3,001 - 3,250	\$ 822.46
059-493-023-000	2462 A ZUNIGA CT	> 3,250	\$ 3,583.36
059-493-024-000	2461 A ZUNIGA CT	> 3,250	\$ 3,583.36
059-493-025-000	2465 A ZUNIGA CT	3,001 - 3,250	\$ 3,145.36
059-493-026-000	2469 A ZUNIGA CT	3,001 - 3,250	\$ 3,145.36
059-493-027-000	2471 A ZUNIGA CT	> 3,250	\$ 3,583.36
059-493-028-000	2475 A ZUNIGA CT	3,001 - 3,250	\$ 3,145.36
059-494-001-000	1044 F TORRES ST	2,001 - 2,250	\$ 2,681.36
059-494-002-000	1048 F TORRES ST	> 3,250	\$ 3,583.36
059-494-003-000	1052 F TORRES ST	2,001 - 2,250	\$ 2,681.36
059-494-004-000	1056 F TORRES ST	> 3,250	\$ 3,583.36
059-494-005-000	1060 F TORRES ST	3,001 - 3,250	\$ 3,145.36
059-494-006-000	1064 F TORRES ST	2,001 - 2,250	\$ 2,681.36
059-494-007-000	1068 F TORRES ST	> 3,250	\$ 3,583.36
059-494-008-000	1069 EL BERRO AVE	2,501 - 2,750	\$ 2,860.36
059-494-009-000	1065 EL BERRO AVE	< 1,751	\$ 2,413.36
059-494-010-000	1061 EL BERRO	2,251 - 2,500	\$ 2,824.36
059-494-011-000	1057 EL BERRO AVE	1,751 - 2,000	\$ 2,592.36
059-494-012-000	1053 EL BERRO	< 1,751	\$ 2,413.36
059-494-013-000	1049 EL BERRO AVE	2,251 - 2,500	\$ 2,824.36
059-494-014-000	1045 EL BERRO AVE	2,501 - 2,750	\$ 2,860.36
059-495-001-000	1044 EL BERRO AVE	2,251 - 2,500	\$ 2,824.36
059-495-002-000	1048 EL BERRO AVE	2,501 - 2,750	\$ 2,860.36
059-495-003-000	1052 EL BERRO AVE	1,751 - 2,000	\$ 2,592.36
059-495-004-000	1056 EL BERRO AVE	< 1,751	\$ 2,413.36
059-495-005-000	1060 EL BERRO AVE	2,251 - 2,500	\$ 2,824.36
059-495-006-000	1064 EL BERRO AVE	1,751 - 2,000	\$ 2,592.36
059-495-007-000	1068 EL BERRO	Prepaid	\$ 564.36
059-495-008-000	1069 F HERRERA ST	> 3,250	\$ 3,583.36
059-495-009-000	1065 F HERRERA ST	> 3,250	\$ 3,583.36
059-495-010-000	1061 F HERRERA ST	> 3,250	\$ 3,583.36
059-495-011-000	1057 F HERRERA ST	2,001 - 2,250	\$ 2,681.36
059-495-012-000	1053 F HERRERA ST	3,001 - 3,250	\$ 3,145.36
059-495-013-000	1049 F HERRERA ST	2,001 - 2,250	\$ 2,681.36



**CITY OF CALEXICO
COMMUNITY FACILITIES DISTRICT NO. 2005-1
FISCAL YEAR 2020/21 PRELIMINARY TAX ROLL**

APN	SITUS ADDRESS	TAX CLASS SQUARE FOOTAGE	LEVY
059-495-014-000	1045 F HERRERA ST	> 3,250	\$ 3,583.36
059-496-001-000	1084 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-496-002-000	1080 SPUD MORENO ST	1,751 - 2,000	\$ 2,592.36
059-496-003-000	1076 SPUD MORENO ST	2,501 - 2,750	\$ 2,860.36
059-496-004-000	1072 SPUD MORENO ST	2,001 - 2,250	\$ 2,681.36
059-496-005-000	1068 SPUD MORENO ST	3,001 - 3,250	\$ 3,145.36
059-496-006-000	1064 SPUD MORENO ST	> 3,250	\$ 3,583.36
059-496-007-000	1056 SPUD MORENO ST	Undeveloped	\$ 1,294.40
059-496-008-000	1052 SPUD MORENO ST	Undeveloped	\$ 1,294.40
059-496-009-000	1048 SPUD MORENO ST	Undeveloped	\$ 1,294.40
059-496-010-000	1044 SPUD MORENO ST	Undeveloped	\$ 1,501.52
059-496-011-000	1045 F TORRES ST	3,001 - 3,250	\$ 3,145.36
059-496-012-000	1049 F TORRES ST	3,001 - 3,250	\$ 3,145.36
059-496-013-000	1053 F TORRES ST	2,001 - 2,250	\$ 2,681.36
059-496-014-000	1057 F TORRES ST	3,001 - 3,250	\$ 3,145.36
059-496-015-000	1061 F TORRES ST	Prepaid	\$ 564.36
059-496-016-000	1065 F TORRES ST	2,001 - 2,250	\$ 2,681.36
059-496-017-000	1069 F TORRES ST	2,001 - 2,250	\$ 2,681.36
059-496-018-000	1073 F TORRES ST	> 3,250	\$ 3,583.36
059-496-019-000	1077 F TORRES ST	3,001 - 3,250	\$ 3,145.36
059-496-020-000	2476 M LLANOS CT	2,001 - 2,250	\$ 2,681.36
059-496-021-000	2472 M LLANOS CT	3,001 - 3,250	\$ 3,145.36
059-496-022-000	2468 M LLANOS CT	> 3,250	\$ 3,583.36
059-496-023-000	2464 M LLANOS CT	2,001 - 2,250	\$ 2,681.36
059-496-024-000	2462 M LLANOS CT	> 3,250	\$ 3,583.36
059-496-025-000	2458 M LLANOS CT	3,001 - 3,250	\$ 3,145.36
059-496-026-000	2454 M LLANOS CT	> 3,250	\$ 3,583.36
059-496-027-000	2452 M LLANOS CT	3,001 - 3,250	\$ 3,145.36
059-496-028-000	2448 M LLANOS CT	3,001 - 3,250	\$ 3,145.36
059-496-029-000	2444 M LLANOS CT	> 3,250	\$ 3,583.36
059-496-030-000	1076 F HERRERA ST	3,001 - 3,250	\$ 3,145.36
059-496-031-000	1072 F HERRERA ST	3,001 - 3,250	\$ 3,145.36
059-496-032-000	1068 F HERRERA ST	> 3,250	\$ 3,583.36
059-496-033-000	1064 F HERRERA ST	2,001 - 2,250	\$ 2,681.36
059-496-034-000	1060 F HERRERA ST	2,001 - 2,250	\$ 2,681.36
059-496-035-000	1056 F HERRERA ST	3,001 - 3,250	\$ 3,145.36
059-496-036-000	1052 F HERRERA ST	> 3,250	\$ 3,583.36
059-496-037-000	1048 F HERRERA ST	3,001 - 3,250	\$ 3,145.36



**CITY OF CALEXICO
COMMUNITY FACILITIES DISTRICT NO. 2005-1
FISCAL YEAR 2020/21 PRELIMINARY TAX ROLL**

APN	SITUS ADDRESS	TAX CLASS SQUARE FOOTAGE	LEVY
059-496-038-000	1044 F HERRERA ST	> 3,250	\$ 3,583.36
059-496-039-000	1040 F HERRERA ST	2,001 - 2,250	\$ 2,681.36
059-496-040-000	1036 F HERRERA ST	1,751 - 2,000	\$ 2,592.36
059-496-041-000	1032 F HERRERA ST	2,251 - 2,500	\$ 2,824.36
059-496-042-000	1028 F HERRERA ST	1,751 - 2,000	\$ 2,592.36
059-496-043-000	1024 F HERRERA ST	2,501 - 2,750	\$ 2,860.36
059-496-044-000	1020 F HERRERA ST	1,751 - 2,000	\$ 2,592.36
059-496-045-000	1016 F HERRERA ST	1,751 - 2,000	\$ 2,592.36
059-496-046-000	1012 F HERRERA ST	2,501 - 2,750	\$ 2,860.36
059-496-047-000	1008 F HERRERA ST	2,251 - 2,500	\$ 2,824.36
059-496-048-000	1004 F HERRERA ST	2,501 - 2,750	\$ 2,860.36
059-496-049-000	1000 F HERRERA ST	2,251 - 2,500	\$ 2,824.36
059-496-050-000	2451 H NAJERA AVE	2,251 - 2,500	\$ 2,824.36
059-496-051-000	2455 H NAJERA AVE	2,251 - 2,500	\$ 2,824.36
059-496-052-000	2459 H NAJERA AVE	2,251 - 2,500	\$ 2,824.36
059-496-053-000	2461 H NAJERA AVE	2,251 - 2,500	\$ 2,824.36
059-496-054-000	2465 H NAJERA AVE	2,251 - 2,500	\$ 2,824.36
059-496-055-000	2469 H NAJERA AVE	1,751 - 2,000	\$ 2,592.36
059-496-056-000	2471 H NAJERA AVE	2,251 - 2,500	\$ 2,824.36
059-496-057-000	2475 H NAJERA AVE	2,501 - 2,750	\$ 2,860.36
059-500-003-000	NOT AVAILABLE	Undeveloped	\$ 371,325.66
059-521-001-000	1015 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-002-000	1017 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-003-000	1021 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-004-000	1025 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-005-000	1029 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-006-000	1031 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-007-000	1035 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-008-000	1039 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-009-000	1043 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-010-000	1045 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-011-000	1047 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-012-000	1049 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-013-000	1051 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-014-000	1053 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-015-000	1055 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-016-000	1057 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-521-017-000	1059 PLAYA DEL NORTE	< 1,751	\$ 2,413.36



CITY OF CALEXICO
COMMUNITY FACILITIES DISTRICT NO. 2005-1
FISCAL YEAR 2020/21 PRELIMINARY TAX ROLL

APN	SITUS ADDRESS	TAX CLASS SQUARE FOOTAGE	LEVY
059-521-018-000	2608 VAJO STATION	< 1,751	\$ 2,413.36
059-521-019-000	2604 VAJO STATION	< 1,751	\$ 2,413.36
059-521-020-000	2600 VAJO STATION	< 1,751	\$ 2,413.36
059-522-001-000	2608 DEL NORTE ST	< 1,751	\$ 2,413.36
059-522-002-000	2606 DEL NORTE ST	< 1,751	\$ 2,413.36
059-522-003-000	2604 DEL NORTE ST	< 1,751	\$ 2,413.36
059-522-004-000	2600 DEL NORTE ST	< 1,751	\$ 2,413.36
059-522-005-000	1018 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-522-006-000	1024 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-522-007-000	1026 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-522-008-000	1028 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-522-009-000	1032 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-522-010-000	1034 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-522-011-000	1035 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-522-012-000	1031 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-522-013-000	1029 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-522-014-000	1025 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-522-015-000	1021 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-522-016-000	1017 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-523-001-000	1042 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-523-002-000	1048 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-523-003-000	1052 PLAYA DEL NORTE	< 1,751	\$ 2,413.36
059-523-004-000	3007 VAJO STA	< 1,751	\$ 2,413.36
059-523-005-000	2601 VAHO	< 1,751	\$ 2,413.36
059-523-006-000	1053 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-523-007-000	1049 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-523-008-000	1043 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-524-001-000	1012 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-524-002-000	1018 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-524-003-000	1024 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-524-004-000	1028 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-524-005-000	1032 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-524-006-000	1036 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-524-007-000	2517 G FIGUEROA AVE	2,251 - 2,500	\$ 2,824.36
059-524-008-000	2513 G FIGUEROA AVE	2,501 - 2,750	\$ 2,860.36
059-524-009-000	2509 G FIGUEROA AVE	2,251 - 2,500	\$ 2,824.36
059-524-010-000	2505 G FIGUEROA AVE	2,501 - 2,750	\$ 2,860.36
059-524-011-000	2501 G FIGUEROA AVE	2,251 - 2,500	\$ 2,824.36



CITY OF CALEXICO
COMMUNITY FACILITIES DISTRICT NO. 2005-1
FISCAL YEAR 2020/21 PRELIMINARY TAX ROLL

APN	SITUS ADDRESS	TAX CLASS SQUARE FOOTAGE	LEVY
059-524-012-000	1035 SPUD MORENO ST	2,501 - 2,750	\$ 2,860.36
059-524-013-000	1031 SPUD MORENO ST	2,251 - 2,500	\$ 2,824.36
059-524-014-000	1029 SPUD MORENO ST	1,751 - 2,000	\$ 2,592.36
059-524-015-000	1025 SPUD MORENO ST	2,251 - 2,500	\$ 2,824.36
059-524-016-000	1021 SPUD MORENO ST	1,751 - 2,000	\$ 2,592.36
059-524-017-000	1017 SPUD MORENO ST	2,251 - 2,500	\$ 2,824.36
059-524-018-000	1013 SPUD MORENO ST	1,751 - 2,000	\$ 2,592.36
059-524-019-000	1012 SOLEDAD	< 1,751	\$ 2,413.36
059-524-020-000	1018 SOLEDAD	2,251 - 2,500	\$ 2,824.36
059-524-021-000	1024 SOLEDAD	2,251 - 2,500	\$ 2,824.36
059-524-022-000	1028 SOLEDAD	2,501 - 2,750	\$ 2,860.36
059-524-023-000	1032 SOLEDAD	2,501 - 2,750	\$ 2,860.36
059-524-024-000	1029 SOLEDAD	2,251 - 2,500	\$ 2,824.36
059-524-025-000	1025 SOLEDAD	2,251 - 2,500	\$ 2,824.36
059-524-026-000	1021 SOLEDAD	1,751 - 2,000	\$ 2,592.36
059-524-027-000	1017 SOLEDAD	< 1,751	\$ 2,413.36
059-524-028-000	1013 SOLEDAD	< 1,751	\$ 2,413.36
059-525-001-000	1076 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-525-002-000	1072 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-525-003-000	1068 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-525-004-000	1064 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-525-005-000	1060 PASEO DEL OCASO	1,751 - 2,000	\$ 2,592.36
059-525-006-000	1056 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-525-007-000	1052 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-525-008-000	1048 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-525-009-000	1044 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-525-010-000	1040 PASEO DEL OCASO	< 1,751	\$ 2,413.36
059-525-011-000	1045 VIA BARRANCA	> 3,250	\$ 3,583.36
059-525-012-000	1049 VIA BARRANCA	2,001 - 2,250	\$ 2,681.36
059-525-013-000	1053 VIA BARRANCA	> 3,250	\$ 3,583.36
059-525-014-000	1057 VIA BARRANCA	3,001 - 3,250	\$ 3,145.36
059-525-015-000	1061 VIA BARRANCA	> 3,250	\$ 3,583.36
059-525-016-000	1065 VIA BARRANCA	3,001 - 3,250	\$ 3,145.36
059-525-017-000	1069 VIA BARRANCA	2,001 - 2,250	\$ 2,681.36
059-525-018-000	1073 VIA BARRANCA	3,001 - 3,250	\$ 3,145.36
059-525-019-000	1077 VIA BARRANCA	3,001 - 3,250	\$ 3,145.36
059-525-020-000	1080 VIA BARRANCA	3,001 - 3,250	\$ 3,145.36
059-525-021-000	1076 VIA BARRANCA	> 3,250	\$ 3,583.36



**CITY OF CALEXICO
COMMUNITY FACILITIES DISTRICT NO. 2005-1
FISCAL YEAR 2020/21 PRELIMINARY TAX ROLL**

APN	SITUS ADDRESS	TAX CLASS SQUARE FOOTAGE	LEVY
059-525-022-000	1072 VIA BARRANCA	3,001 - 3,250	\$ 3,145.36
059-525-023-000	1068 VIA BARRANCA	> 3,250	\$ 3,583.36
059-525-024-000	1064 VIA BARRANCA	3,001 - 3,250	\$ 3,145.36
059-525-025-000	1060 VIA BARRANCA	> 3,250	\$ 3,583.36
059-525-026-000	1056 VIA BARRANCA	3,001 - 3,250	\$ 3,145.36
059-525-027-000	1052 VIA BARRANCA	> 3,250	\$ 3,583.36
059-525-028-000	1048 VIA BARRANCA	2,001 - 2,250	\$ 2,681.36
059-525-029-000	1044 VIA BARRANCA	3,001 - 3,250	\$ 3,145.36
059-525-030-000	1045 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-525-031-000	1049 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-525-032-000	1053 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-525-033-000	1057 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-525-034-000	1065 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-525-035-000	1069 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-525-036-000	1073 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-525-037-000	1077 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-525-038-000	1081 SPUD MORENO ST	< 1,751	\$ 2,413.36
059-525-039-000	1085 SPUD MORENO ST	< 1,751	\$ 2,413.36
Total Levy			\$ 1,233,989.22
Total Parcel Count			246