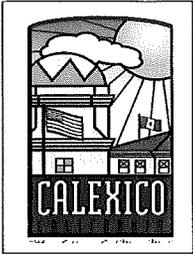


**AGENDA
ITEM**

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AGENDA STAFF REPORT

DATE: October 17, 2018

TO: Mayor and City Council

APPROVED BY: David Dale, City Manager

PREPARED BY: Karla Lobatos, Finance Director *KL*

SUBJECT: 2017-18 General Fund Unaudited Financial Results

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Recommendation:

It is recommended that the City Council receive a briefing on the 2017-18 unaudited General Fund financial results. This information will update the City Council on the City's financial condition and the availability of funds to finance City operations.

Background:

The Finance Department is preparing for the annual external audit of its 2017-18 financial statements. At this time, a pre-audit draft of the General Fund is ready for discussion with the City Council. This information is brought forward in advance of the final audit to update the City Council on the General Funds' financial condition. This information provides context for ongoing budget policy decisions that come before the City Council.

Discussion & Analysis:

The June 2018 General Fund financial position is close but slightly unfavorable to projections prepared at the time of the recent 2018-19 budget adoption.

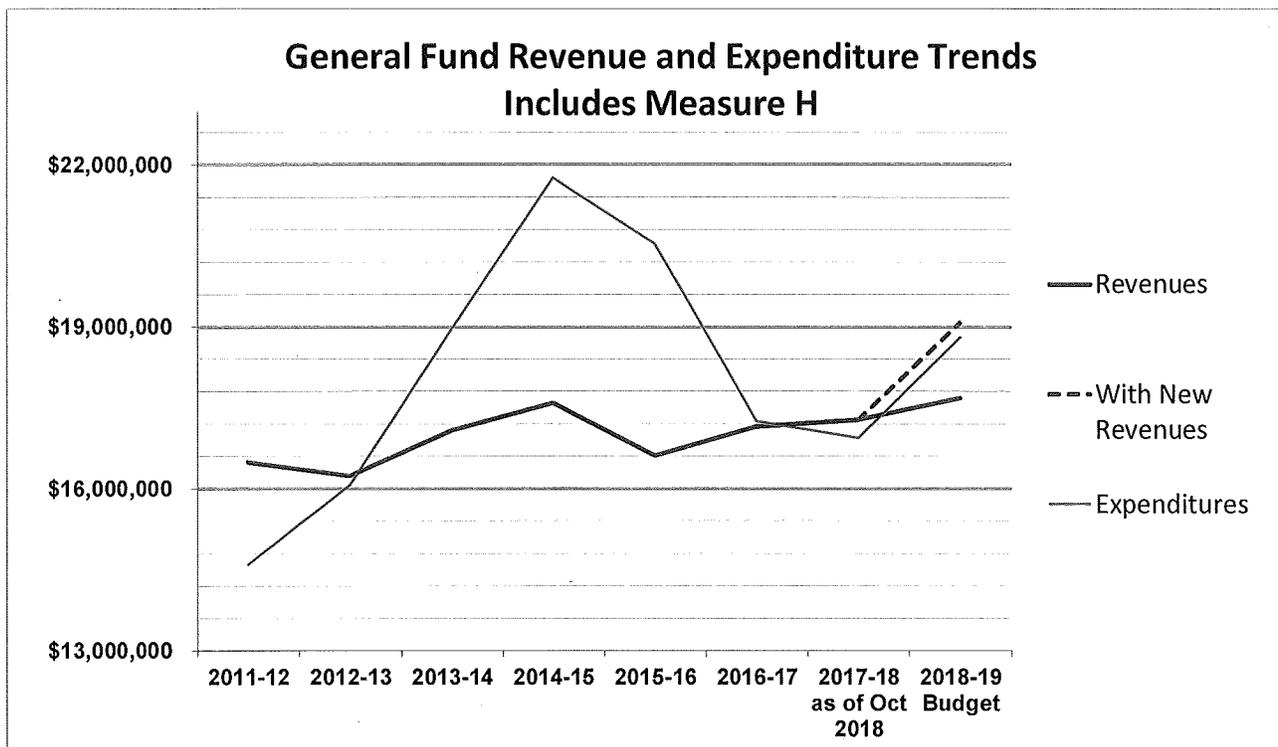
General Fund Revenues for the 2017-18 year were \$14.9 million, which is 2% above the prior year and \$76,000 favorable to budget. One of the City's most important tax revenue sources is sales tax. Sales tax revenues across the State of California were impacted in June 2018 by reporting delays during the implementation of new State Sales Tax technology system. Additional 2017-18 sales tax might be received by the City in the 2018-19 fiscal year as the State catches up with its reporting backlog, which could improve the General Fund position.

General Fund Expenditures for 2017-18 were \$14.6 million, reflecting continued strong expenditure control and operating constraints. The 2017-18 expenditures were below the prior year's \$15.0 million in spending. However, 2017-18 expenditures did exceed the 17-18 budget by \$149,000. Two areas with over budget expenditures were Traffic Control temporary staffing and legal costs for the Police Department. Both of these budget lines will be revisited for 2018-19.

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The combined General Fund revenue/expenditure result for 17-18 is a net loss compared to budget. The General Fund working capital at June 30, 2018, including current assets net of current liabilities, is a deficit of \$72,000. Despite this narrow deficit, these results reflect a very focused approach to expenditure control which has allowed the city to continue to stabilize financial operations and continue operations while dropping over \$4 million of annual costs since the huge losses incurred in the 2014-15 and 2015-16 fiscal years. The following chart demonstrates this year's continued progress in holding the line on operating costs to fit within available revenues. Note that the totals on this chart includes the separate but related Measure H Fund with its sales tax revenues, debt service, and public safety staffing support. While budgeted and administered separately, the General and Measure H Funds are reported together as unrestricted resources in the city's annual audited financial statements.



A key observation from these 2017-18 results is although the General Fund started the 2017-18 fiscal year with a \$3 million annual budget gap in the original adopted budget, this gap was methodically closed through quarterly updates and progress reports to the City Council. Through staff vacancies and other service and cost controls, the City ended the year with current expenditures fully funded with current year revenues. The City Council and staff's focus on budget matters over the past year have continued to stabilize the City's financial operations.

Current projections show that it will take three more years of close budget and expenditure control to fully restore the General Fund to a positive financial position. The General Fund continues to pay down a long-term working capital financing lease from the City's Wastewater Fund and as of June 2018 has completed two years of the scheduled five-year repayment plan. The total General Fund's Fund Balance, which includes the balance owed to the Wastewater Fund, remains in a deficit position, at (\$2.2) million at June 30, 2018, or 15% of annual expenditures. The adopted 2018-19 budget continues scheduled Wastewater Fund

repayments. With continued focus on annual balanced budgets, the City will be on track to clear this fund deficit by June 30, 2021.

Next Steps for 2017-18 Year-End Close

The year-end close process continues for City programs outside of the General Fund. General Ledger analysis will next focus on operating grants, housing programs, capital projects, water and wastewater funds, and internal service insurance programs. These processes are on track and are expected to be complete by early December. The City's external audit is scheduled for January with a final audit publication scheduled for March.

Next Steps for 2018-19 Budget

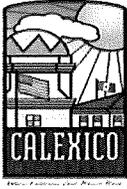
Staff is monitoring 1st quarter results for the 2018-19 fiscal year budget. The adopted General Fund budget for 2018-19 includes a number of new and unconfirmed revenue sources that have been assumed will be realized to cover the approved 2018-19 expenditure plan. The General Fund expenditure budget grows from \$14.6 million in 2017-18 to \$16.5 in 2018-19 in part due to the 1st of four insurance retrospective charge installment payments that are payable to the City's former insurance pool, JPIA, and is also due to expiring employee labor concessions that helped control costs in 2016-17 and 2017-18. 2018-19 year-to-date expenditure monitoring shows that salary and benefit costs, including overtime, are tracking over budget, creating a risk. Several other lines that trended over budget in 2017-18 are also at risk in 2018-19. An updated and amended 2018-19 budget will be presented for City Council consideration after the results of the two revenue measures on the November ballot are available.

Fiscal Impact:

At June 30, 2018, the (unaudited) General Fund Working Capital balance (current assets and current liabilities) is \$(72,000). The total General Fund's Fund Balance is a deficit at \$(2.2) million, originally caused by large spending deficits in the 2014-15 and 2015-16 fiscal year. To finance the General Fund's Fund Balance deficit, on June 30, 2016, the City Council authorized a long-term financing lease from the Wastewater Fund. The purpose of the loan was to provide the City with a work-out period to rebalance its operating budget; build a long-term financial strategy; and rebuild contingency reserves to provide future stability for the City. The City completed the second of five scheduled annual payments to the Wastewater Fund during 2017-18 and continues its path to fiscal recovery.

Attachments:

- Attachment A - 2017-18 General Fund Unaudited Results – Fund Balance Summary
- Attachment B - 2017-18 General Fund Unaudited Results – Revenue Budget vs. Actual
- Attachment C - 2017-18 General Fund Unaudited Results – Expenditures Budget vs. Actual



Attachment A
City of Calexico
2017-18 Preliminary Results

General Fund
Fund Balance Projection

	2017-18			2018-19		Notes
	Amended Budget	Actuals at 10-10-18	Budget Variance	Adopted Budget	1st Quarter Updates	
Annual Activity						
Revenues						
Property Tax	\$ 5,170,000	\$ 5,182,936	\$ 12,936	\$ 5,266,000	\$ -	
Sales Tax	4,175,000	4,397,108	222,108	4,298,352		
Other General Revenues	2,271,000	1,997,356	(273,644)	1,996,000		
Program Revenues	2,761,000	2,840,025	79,025	3,590,955		
Measure H Transfer	520,000	556,035	36,035	276,000		
New Revenues						
Cannabis				300,000		Cannabis(DDA/Ballot)
Water/Wastewater Lease revenue				360,000	(60,000)	Utility Land lease
Traffic Control Grant				150,000		Grant renewal
Traffic Control Grant - County				125,000	(125,000)	Grant not awarded
Building/Development Activity				450,000		Anticipated projects
	14,897,000	14,973,459	76,459	16,812,307	(185,000)	
Expenditures						
Salaries and Benefits						
Gross salary and benefits	9,994,152	9,833,586	\$ 160,567	10,693,295		
Unfunded PERS liability	1,331,710	1,331,710	-	1,138,151		
Retiree Health/Medical Admin	373,006	383,296	(10,290)	612,000		
Vacancy Savings				(220,000)		
	11,698,869	11,548,592	150,277	12,223,446	-	
Measure H Reimbursement	(1,250,000)	(1,250,000)	-	(1,250,000)		
Grant/Other Reimbursements	(218,000)	(310,578)	92,578	(218,000)		
	10,230,869	9,988,014	242,855	10,755,446	-	
Key Operating Costs						
Operating/Capital Costs						
Operating Costs	3,499,339	3,907,752	(408,413)	3,900,332	Risk	Traffic Control,
General Liability Insurance	433,500	433,500	-	516,174		PD Legal Fees
Capital Outlay	27,671	26,286	1,385	475,171		
Debt Service - Wastewater Loan	742,554	742,554	-	742,554		
Debt Service - JPIA Retrospective	-	-	-	633,780		
Contribution to CFD 2013	280,000	265,161	14,839	274,000		
Indirect Cost Allocation	(680,097)	(680,098)	1	(761,197)		
	4,302,967	4,695,155	(392,188)	5,780,814	-	
Total Expenditures	14,533,836	14,683,168	(149,333)	16,536,260	-	
Net Annual Operating Results	\$ 363,164	\$ 290,291	\$ (72,873)	\$ 276,047	\$ (185,000)	
Fund Balance						
Beginning Working Capital	(363,164)	\$ (363,087)		\$ (26,048)	\$ (72,796)	
Annual Operating Results	363,164	290,291		276,047	91,047	
Ending Working Capital	\$ 0	\$ (72,796)		\$ 250,000	\$ 18,251	
% Annual Expenditures				2%		
Long-term Wastewater Advance	(2,141,466)	(2,141,466)		(1,452,741)		
Total Fund Balance	\$ (2,141,466)	\$ (2,214,262)		\$ (1,202,741)		
% Annual Expenditures	-15%	-15%		-7%		



Attachment B
City of Calexico
2017-18 Preliminary Results

General Fund
Revenues

	2015-16	2016-17	2017-18		2018-19	
	<u>Actual</u>	<u>Actual</u>	<u>Amended Budget</u>	<u>Actual as of 10-18</u>	<u>Budget Variance</u>	<u>Adopted Budget</u>
General Revenues						
Property Tax						
Property tax	\$ 1,904,293	\$ 1,867,109	\$ 1,820,000	\$ 1,814,016	\$ (5,984)	\$ 1,863,000
Property Tax in lieu of MVL	2,769,478	2,814,247	2,900,000	2,919,953	19,953	2,958,000
Residual Tax Increment	495,658	316,876	350,000	448,966	98,966	445,000
Residual - Land Sale	-	202,000	-	-	-	-
	<u>5,169,429</u>	<u>5,200,231</u>	<u>5,070,000</u>	<u>5,182,936</u>	<u>112,936</u>	<u>5,266,000</u>
Sales Tax						
Sales Tax	3,919,032	4,244,621	4,500,000	4,397,108	(102,892)	4,298,352
Triple Flip Unwind	597,710	-	-	-	-	-
	<u>4,516,742</u>	<u>4,244,621</u>	<u>4,500,000</u>	<u>4,397,108</u>	<u>(102,892)</u>	<u>4,298,352</u>
Business License						
Business License	480,892	804,632	780,000	765,757	(14,243)	760,000
Cannabis	-	-	-	-	-	300,000
	<u>480,892</u>	<u>804,632</u>	<u>780,000</u>	<u>765,757</u>	<u>(14,243)</u>	<u>1,060,000</u>
Franchise Fees						
PGE/Cable/Other	324,828	312,131	351,000	288,912	(62,088)	306,000
Solid Waste	432,146	417,990	420,000	412,763	(7,237)	420,000
	<u>756,974</u>	<u>730,120</u>	<u>771,000</u>	<u>701,675</u>	<u>(69,325)</u>	<u>726,000</u>
Other Taxes						
TRANSIENT TAX	272,608	290,428	290,000	306,478	16,478	300,000
30% to IVECA Fund	(82,267)	(87,129)	(87,000)	(91,944)	(4,944)	(90,000)
RL PROP TRNS TX	44,528	40,526	35,000	28,631	(6,369)	30,000
HSG ATH IN LIEU	61,649	62,125	22,000	52,964	30,964	62,000
	<u>296,518</u>	<u>305,950</u>	<u>260,000</u>	<u>296,130</u>	<u>36,130</u>	<u>302,000</u>
Money and Property						
INVEST EARNINGS	(9,569)	(12,022)	(10,000)	15,378	25,378	(10,000)
RENTS AND CONCESSIONS	218,239	218,659	240,000	217,887	(22,113)	218,000
Water/Wastewater Leases	-	-	-	-	-	360,000
	<u>208,670</u>	<u>206,637</u>	<u>230,000</u>	<u>233,264</u>	<u>3,264</u>	<u>568,000</u>
Other Miscellaneous Revenue						
MISC INCOME	53,958	74,440	5,000	530	(4,471)	-
	<u>53,958</u>	<u>74,440</u>	<u>5,000</u>	<u>530</u>	<u>(4,471)</u>	<u>-</u>
Subtotal, General Revenues	11,483,182	11,566,633	11,616,000	11,577,400	(38,600)	12,220,352

Program Revenues

Police

AB 109	10,000	22,644	10,000	-	(10,000)	-
VEHICLE CODE FINES	179,313	62,191	75,000	32,542	(42,458)	30,000
ALARM PERMITS	2,000	1,346	2,000	2,087	87	2,000
SRO PROGRAM	-	-	55,000	38,462	(16,538)	55,000
SPECIAL SERVICE /Misc Revenue	67,832	73,280	46,000	78,566	32,566	51,000
TOWING FEES	40,168	37,143	40,000	52,040	12,040	46,000
LIVESCAN	32,775	34,844	35,000	33,532	(1,468)	35,000
PRKG MTRS/LOTS	233,035	337,801	280,000	336,166	56,166	335,000
Traffic Control Grant	-	150,000	150,000	150,000	-	150,000
Traffic Control Grant - County	-	-	-	-	-	125,000
Parking Citations	125,097	133,940	260,000	240,779	(19,222)	200,000
ANIMAL LICENSES	4,828	2,520	3,000	-	(3,000)	3,000
ANIMAL CONTROL	8,242	7,233	8,000	13,263	5,263	8,000
	<u>703,289</u>	<u>862,942</u>	<u>964,000</u>	<u>977,437</u>	<u>13,437</u>	<u>1,040,000</u>

Continued



Attachment B
City of Calexico
2017-18 Preliminary Results

General Fund
Revenues

	2015-16	2016-17	2017-18		2018-19	
	Actual	Actual	Amended Budget	Actual as of 10-18	Budget Variance	Adopted Budget
Continued						
Fire						
AMBULANCE FEES	489,481	506,291	500,000	617,778	117,778	530,000
AMBULANCE FEES - Prior years	120,377		-		-	-
AMBULANCE FEES -Fee Study			-		-	1,062,000
FIRE PREVENTION	216,843	287,094	275,000	281,967	6,967	275,000
FIRE LATE AND OTHER FEES	9,147	15,726	12,000	18,543	6,543	12,000
Operating Grant - Heffernan	-	557,092	-		-	-
	835,848	1,366,203	787,000	918,288	131,288	1,879,000
			673,000			
Community Development						
Planning and Building						
Plan Check Fees	155,633	117,469		99,837.00		75,000
Other Fees				280.00		5,000
Building permits	219,134	210,558		142,909.50		351,805
Anticipated projects						450,000
Mechanical permits	35,001	43,586		34,892.00		20,000
Plumbing permits	15,828	16,505		14,214.00		25,000
Electrical permits	108,230	97,221		56,619.00		30,000
Other permits	2,259	4,779		5,785.17		
Plan Chec Fees						15,000
Code Enforcement	14,890	11,782		5,975.00		-
Engineering						
Encroachment Permits	34,635	58,023		41,013.75		30,000
Plan Check Fees				68,979.16		50,000
Inspection fees	10,796	50,495		118,598.20		50,000
Other permits				5,491.45		
Book, maps and publications	165	50		160.00		150
	596,571	610,469	673,000	594,754	(78,246)	1,101,955
Public Works						
State Highway Maintenance	53,018	42,414	42,000	42,414	414	42,000
Other Reimbursements	-	-	45,000		(45,000)	-
	53,018	42,414	87,000	42,414	(44,586)	42,000
Parks, Recreation, and Library						
Recreation program fees	35,773	40,044	35,000	52,556	17,556	40,000
Library fines and penalties	4,878	3,751	5,000	4,487	(513)	5,000
Community Center activities	28,870	22,362	20,000	25,699	5,699	20,000
Parks activities and events	1,837	1,565	2,000	1,715	(285)	
Leases	12,600	10,500	12,000	11,000	(1,000)	12,000
	83,958	78,221	74,000	95,457	21,457	77,000
Administration/Other						
Successor Agency Admin Fee	164,897	133,199	160,000	195,040	35,040	160,000
Special District Admin Fee		16,000	16,000	16,635	635	16,000
Subtotal, Program Revenues	2,437,581	3,109,449	2,761,000	2,840,025	79,025	4,315,955
					0	
Interfund Transfers						
Measure H - Current Year	-	-	410,000	446,035	36,035	276,000
Measure H - Prior Year			110,000	110,000	-	
Other Transfers	158,694	4,859	-			
	158,694	4,859	520,000	556,035	36,035	276,000
Total General Fund Revenues	\$ 14,079,457	\$ 14,680,941	\$ 14,897,000	\$ 14,973,459	\$ 76,459	\$ 16,812,307
	(0)	-	-	-	0	-

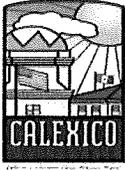


Attachment C
City of Calexico
2017-18 Preliminary Results

General Fund
Expenditure Summary

	2017-18			2018-19	
	<u>Amended Budget</u>	<u>Actual At 10-10-18</u>	<u>Budget Variance</u>	<u>Budget</u>	<u>Notes</u>
Salaries and Benefits					
Full Cost	\$ 9,994,152	\$ 9,833,586	\$ 160,567	\$ 10,693,295	
Vacancy Assumption		-		(220,000)	
Pension Unfunded Liability	1,331,710	1,331,710	-	1,138,151	
Retiree Medical/Medical Admin	373,006	383,296	(10,290)	612,000	
	11,698,869	11,548,592	150,277	12,223,446	
Reimbursement - Measure H	(1,250,000)	(1,250,000)	-	(1,250,000)	
Reimbursement - Grant Funds	(218,000)	(310,578)	92,578	(218,000)	
	10,230,869	9,988,014	242,855	10,755,446	
Operating Costs					
Administration/Office Costs	361,214	396,854	(35,641)	350,658	
Materials/Supplies	780,432	702,387	78,045	809,885	
Contracts/Professional Services	2,034,183	2,524,572	(490,389)	2,339,404	
General Liability Insurance	433,500	433,500	-	516,174	
Repairs/Maintenance	317,511	283,011	34,500	366,385	
Capital Outlay	27,671	26,286	1,385	475,171	
	3,954,510	4,366,609	(412,099)	4,857,677	
Debt Service - Wastewater Loan	742,554	742,554	-	742,554	
Debt Service - JPIA				633,780	
Contribution to CFD 2013-1	280,000	265,161	14,839	274,000	
Transfers Out to IVECA Fund	6,000	929	5,071	34,000	
Cost Allocation	(680,097)	(680,098)	1	(761,197)	
	-	-	-	-	
	\$ 14,533,836	\$ 14,683,168	\$ (149,333)	\$ 16,536,260	
	-	-	(0)	-	

Continued



Attachment C
City of Calexico
2017-18 Preliminary Results

General Fund
Expenditures by Department

	2017-18			2018-19	
	<u>Amended Budget</u>	<u>Actual At 10-10-18</u>	<u>Budget Variance</u>	<u>Budget</u>	<u>Notes</u>
Police					
Salaries and Benefits	\$ 3,794,006	\$ 3,792,963	\$ 1,043	\$ 3,723,472	
Salary Reimbursement - Measure H	(850,000)	(850,000)	-	(850,000)	
Salary Reimbursement - Grant Funds	(159,000)	(240,578)	81,578	(159,000)	
Administration/Office Costs	88,324	87,626	699	115,779	
Materials/Supplies	186,235	150,960	35,275	183,904	
Contracts/Professional Services	425,360	725,350	(299,990)	591,418	
General Liability Insurance	141,150	141,150	-	141,150	
Repairs/Maintenance	129,169	109,910	19,259	198,455	
Capital Outlay - Dispatch	-	-	-	300,000	Dispatch Console
Capital Outlay - Vehicles	-	-	-	-	Defer vehicle replacement
Capital Outlay	26,286	26,286	-	26,286	
	<u>3,781,530</u>	<u>3,943,666</u>	<u>(162,136)</u>	<u>4,271,464</u>	
	-	-	-	-	
Parking					
Salaries and Benefits	178,871	178,808	63	239,426	
Administration/Office Costs	10,635	13,279	(2,644)	5,093	
Materials/Supplies	63,181	63,171	9	64,526	
Contracts/Professional Services	219,793	416,255	(196,462)	218,150	
General Liability Insurance	8,850	8,850	-	8,850	
Repairs/Maintenance	8,541	7,928	612	9,280	
Capital Outlay	0	-	-	125,000	Vehicles
	<u>489,870</u>	<u>688,291</u>	<u>(198,421)</u>	<u>670,325</u>	
	-	-	-	-	
Animal Control					
Salaries and Benefits	137,670	129,198	8,472	153,629	
Administration/Office Costs	604	372	232	604	
Materials/Supplies	33,509	13,895	19,614	33,509	
Contracts/Professional Services	13,050	12,950	100	10,110	
General Liability Insurance	5,900	5,900	-	5,900	
Repairs/Maintenance	8,626	1,636	6,990	6,566	
Capital Outlay	-	-	-	15,000	
	<u>199,359</u>	<u>163,952</u>	<u>35,407</u>	<u>225,318</u>	
	-	-	-	-	
Fire					
Salaries and Benefits	4,117,094	4,117,075	19	3,720,759	
Measure H Reimbursements	(400,000)	(400,000)	-	(400,000)	
Grant Reimbursements	(59,000)	(70,000)	11,000	(59,000)	
Administration/Office Costs	33,180	24,060	9,120	30,700	
Materials/Supplies	147,462	138,553	8,909	162,820	
Contracts/Professional Services	95,728	84,227	11,501	239,850	
General Liability Insurance	82,600	82,600	-	82,600	
Repairs/Maintenance	79,800	72,947	6,853	79,800	
	<u>4,096,864</u>	<u>4,049,462</u>	<u>47,402</u>	<u>3,857,529</u>	
	-	-	-	-	
Community Development					
Salaries and Benefits	609,254	601,825	7,429	686,186	
Administration/Office Costs	49,258	47,708	1,550	20,200	
Materials/Supplies	28,253	24,087	4,167	36,100	
Contracts/Professional Services	81,269	80,873	395	79,150	
General Liability Insurance	23,600	23,600	-	23,600	
Repairs/Maintenance	3,770	3,618	153	7,100	
Capital Outlay	-	-	-	6,000	
	<u>795,404</u>	<u>781,711</u>	<u>13,693</u>	<u>858,336</u>	
	-	-	-	-	

Continued



Attachment C
City of Calexico
2017-18 Preliminary Results

General Fund
Expenditures by Department

	2017-18			2018-19	
	<u>Amended Budget</u>	<u>Actual At 10-10-18</u>	<u>Budget Variance</u>	<u>Budget</u>	<u>Notes</u>
Continued					
Public Works					
Salaries and Benefits	365,954	356,653	9,300	677,140	
Administration/Office Costs	38,416	37,935	482	33,742	
Materials/Supplies	141,292	135,000	6,292	145,900	
Contracts/Professional Services	92,622	89,306	3,317	111,194	
General Liability Insurance	41,300	41,300	-	41,300	
Repairs/Maintenance	60,411	60,002	409	38,584	
Capital Outlay	1,385	-	1,385	1,385	
	<u>741,381</u>	<u>720,196</u>	<u>21,185</u>	<u>1,049,245</u>	
Community Services					
Salaries and Benefits	686,283	669,050	17,233	694,601	
Administration/Office Costs	27,640	26,667	974	34,340	
Materials/Supplies	113,358	112,908	450	107,710	
Contracts/Professional Services	184,063	183,858	206	170,990	
General Liability Insurance	29,500	29,500	-	29,500	
Repairs/Maintenance	10,978	10,781	197	11,500	
Capital Outlay	-	-	-	1,500	
	<u>1,051,823</u>	<u>1,032,763</u>	<u>19,060</u>	<u>1,050,141</u>	
Housing					
Salaries and Benefits	327,724	327,295	429	282,821	
Administration/Office Costs	2,979	2,831	149	5,500	
Contracts/Professional Services	34,021	27,800	6,221	31,500	
	<u>364,724</u>	<u>357,925</u>	<u>6,799</u>	<u>319,821</u>	
Administration, Finance, Non-Department					
Salaries and Benefits	1,482,013	1,375,724	106,289	2,265,412	
Vacancy Allowance	-	-	-	(220,000)	
Administration/Office Costs	110,177	156,377	(46,201)	104,700	
Materials/Supplies	67,141	63,812	3,330	75,416	
Contracts/Professional Services	888,277	903,955	(15,677)	887,042	
General Liability Insurance	100,600	100,600	-	183,274	
Repairs/Maintenance	16,215	16,188	27	15,100	
Debt Service - Wastewater Loan	742,554	742,554	-	742,554	
Debt Service - JPIA	-	-	-	633,780	
Contribution to CFD 2013-1	280,000	265,161	14,839	274,000	
Transfers Out to IVECA Fund	6,000	929	5,071	34,000	
Cost Allocation	(680,097)	(680,098)	1	(761,197)	
	<u>3,012,881</u>	<u>2,945,202</u>	<u>67,679</u>	<u>4,234,081</u>	
Total General Fund Expenditures	<u>\$ 14,533,836</u>	<u>\$ 14,683,168</u>	<u>\$ (149,333)</u>	<u>\$ 16,536,260</u>	
	-	-	(0)	-	