

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Calexico
 County: Imperial

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ 4,879,426	\$ 186,355	\$ 5,065,781
B	Bond Proceeds Funding	4,540,771	-	4,540,771
C	Reserve Balance Funding	-	-	-
D	Other Funding	338,655	186,355	525,010
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,859,118	\$ 1,862,462	\$ 3,721,580
F	Non-Administrative Costs	1,859,118	1,826,887	3,686,005
G	Administrative Costs	-	35,575	35,575
H	Current Period Enforceable Obligations (A+E):	\$ 6,738,544	\$ 2,048,817	\$ 8,787,361

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Calexico Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A				16-17B				W				
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF						
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Bond Proceeds	Reserve Balance	Other Funds		Non-Admin	Admin		
											16-17A Total		16-17B Total		16-17A Total		16-17B Total						
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total	
								\$ 58,412,819		\$ 8,787,361	\$ 4,540,771	\$ -	\$ 338,655	\$ 1,859,118	\$ -	\$ 6,738,544	\$ -	\$ -	\$ 186,355	\$ 1,826,887	\$ 35,575	\$ -	\$ 2,048,817
1	2000 TABs (interest only)	Bonds Issued On or Before 12/31/10	11/16/2000	8/1/2025	US Bank NA	Funding for RDA Projects	Merged Project	190,532	N	\$ 32,351				16,494		\$ 16,494				15,857		\$ 15,857	
4	2006 TABs (interest only)	Bonds Issued On or Before 12/31/10	11/11/2006	8/1/2030	US Bank NA	Funding for RDA Projects	Merged Project	4,697,286	N	\$ 412,404				206,624		\$ 206,624				205,780		\$ 205,780	
5	2011 TABs (interest only)	Bonds Issued After 12/31/10	2/22/2011	2/1/2034	BNY Mellon Trust	Funding for RDA Projects	Merged Project	7,948,175	N	\$ 516,200				258,100		\$ 258,100				258,100		\$ 258,100	
6	2011 TABs (CUSD only)	Bonds Issued After 12/31/10	2/22/2011	2/1/2034	BNY Mellon Trust	Funding for New Pool at Calexico High School	Merged Project	3,441,630	N	\$ 119,060			59,530			\$ 59,530			59,530			\$ 59,530	
7	Securities Servicing	Fees	2/22/2011	2/1/2034	BNY Mellon Trust	Annual Servicing for 2000, 2011 & 2014 TABs	Merged Project	148,650	N	\$ 6,250				6,250		\$ 6,250						\$ -	
8	Securities Servicing	Fees	11/11/2006	8/1/2034	US Bank NA	Annual Servicing for 2006 TABs	Merged Project	17,850	N	\$ 1,650				1,650		\$ 1,650						\$ -	
9	Continuing Disclosure	Fees	6/30/2004	2/1/2034	Urban Futures, Inc.	Annual Disclosure Services for all TABs	Merged Project	190,150	N	\$ 7,700				7,700		\$ 7,700						\$ -	
16	Successor Agency Administration	Admin Costs	2/1/2012	2/1/2034	City of Calexico	Successor Agency Administration	Merged Project	6,875,000	N	\$ 250,000			125,000			\$ 125,000			89,425		35,575	\$ 125,000	
19	Principal Reduction Payment for the 2000 TABs and 2006 TABs	Reserves	2/1/2012	2/1/2034	US Bank NA	Successor Agency's principal reduction obligation for the 2000 TABs and 2006 TABs	Merged Project	6,360,000	N	\$ 140,000				70,000		\$ 70,000					70,000		\$ 70,000
20	Capital Improvements	Improvement/Infrastructure	1/2/2015	6/30/2015	Pending IFB	Capital Projects per Bond Documents	Merged Project	2,784,958	N	\$ 2,784,958	2,784,958					\$ 2,784,958						\$ -	
21	2014 Refunding TABs (Interest Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	8/1/2018	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Interest Only)	Merged Project	3,359,050	N	\$ 539,450				277,300		\$ 277,300					262,150		\$ 262,150
23	2014 Refunding TABs (Principal Reduction Only)(Successor Agency Only)	Reserves	11/18/2014	8/1/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Principal Reduction Only)	Merged Project	11,260,000	N	\$ 2,020,000				1,010,000		\$ 1,010,000					1,010,000		\$ 1,010,000
24	2014 Refunding TABs (CUSD Interest Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	8/1/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Interest Only)	Merged Project	533,725	N	\$ 76,525			39,125			\$ 39,125			37,400				\$ 37,400
25	2014 Refunding TABs (CUSD Principal Reduction Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	8/1/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Principal Reduction Only)	Merged Project	1,720,000	N	\$ 115,000			115,000			\$ 115,000							\$ -
26	2011 TABs (Principal Reduction Only)	Bonds Issued After 12/31/10	2/22/2011	2/1/2034	BNY Mellon Trust	Funding for RDA Projects	Merged Project	7,120,000	N	\$ -						\$ -							\$ -
27	CUSD Capital Facilities	Improvement/Infrastructure	7/1/2015	6/30/2016	CUSD	CUSD capital facilities related to the replacement of Calexico High School's pool to be funded from Conduit Bonds issued for the CUSD's sole benefit and cost (see notes)	Merged Project	1,446,592	N	\$ 1,446,592	1,446,592					\$ 1,446,592							\$ -
28	LRPMP Implementation	Property Dispositions	6/17/2015	12/31/2019	Selected vendors for appraisals, Legal, costs, fees, etc.	Customary transaction costs related to sale of real property per LRPMP	Merged Project	10,000	N	\$ 10,000				5,000		\$ 5,000					5,000		\$ 5,000
29	Capital Improvement Projects Funded from 2011 TABs (5%)	Improvement/Infrastructure	2/22/2011	12/31/2019	Pending IFB	Capital Projects per Bond Documents (2011 TABs (5%))	Merged Project	309,221	N	\$ 309,221	309,221					\$ 309,221							\$ -
30									N	\$ -						\$ -							\$ -
31									N	\$ -						\$ -							\$ -
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75									N	\$ -						\$ -							\$ -

Calexico Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					Q	16-17B					W				
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF		Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF		
											L	M	N	O	P		R	S	T	U	V					
																							Bond Proceeds	Reserve Balance	Other Funds	Non-Admin
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total				
76									N	\$ -						\$ -							\$ -			
77									N	\$ -						\$ -							\$ -			
78									N	\$ -						\$ -							\$ -			
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92									N	\$ -						\$ -							\$ -			

**Calexico Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET									
A	B	C	D	E	F	G	H	I	
	Cash Balance Information by ROPS Period	Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	3,129,375	8,710,117			627,500	531,602	262,090	Cell H-1 equals the PPA for ROPS 15-16A.
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						328,550	1,212,024	Cell G-2 is the sum of \$235,005 of debt service received from the CUSD and \$78,000 of estimated rental income. Cell H-2 equals the actual RPTTF received from the CAC.
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)					627,500	504,533	1,210,491	The sum of Cells G-3 and H-3 tie to ROPS 15-16A Detail form approved by DOF on 4-12-15. Regarding Cell F-3, the debt service reserve from ROPS 14-15B was used during ROPS 15-16A.
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						6,775	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 3,129,375	\$ 8,710,117	\$ -	\$ -	\$ 355,619	\$ 256,848		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 3,129,375	\$ 8,710,117	\$ -	\$ -	\$ 355,619	\$ 263,623		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						176,655	1,625,176	Cell G-8 is the sum of \$98,655 of debt service received from the CUSD and \$78,000 of estimated rental income. Cell H-8 equals the actual RPTTF received from the CAC.
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)						317,849	1,882,024	The sum of Cells G-9 and H-9 match the approved ROPS 15-16B per DOF letter of 12-17-15.
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						214,425	6,775	The amount shown in Cell G-10 is programmed for ROPS 16-17 A-B. The amount shown in Cell H-10 is the ROPS 15-16A PPA.
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 3,129,375	\$ 8,710,117	\$ -	\$ -	\$ -	\$ -		

Calexico Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments