

Armando G. Villa  
City Manager, City of Calexico  
608 Heber Ave.  
Calexico, CA 92231

Re: Bordertown Investments, LP regarding grading permits and fees for Gran Plaza Power Center Phase 2A

Dear Mr. Villa:

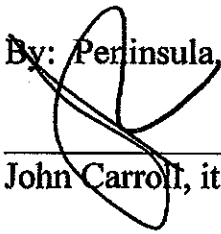
On behalf of Bordertown Investments, the owner and operator of Gran Plaza Power Center Phase 2A, we respectfully request the following:

1. Immediate issuance of the rough grading permit for all of Phase 2A. Bordertown has made all deposits necessary to check this permit, and the City's consultant has checked and approved the permit.
2. Deferral of the plan check and inspection fees for on-site engineering in the total amount of \$226,221.91 x 2 (\$452,443.82) for up to 90 calendar days pursuant to an agreement approved by the City Manager and City Attorney.

We understand that this request requires City Council action and we appreciate your willingness to work with us. The deferral is necessary to allow Bordertown to meet its delivery dates to tenants while financing is put in place.

Very truly yours,

Bordertown Investments LP, a  
Delaware Limited Partnership

By:  Peninsula, Inc., its General Partner

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John Carroll, its President